

2025 SARS LTD AGM MINUTES

Minutes of the 40th Annual General Meeting of the Company SARS Ltd on Tuesday 18th November 2025 online on Zoom

Present:

Mr P Lang	Past Chair
Ms J Lewis	Chair
Ms S Weli	Chair Elect
Mr P Stanton	Financial Director
Ms L Wilson	President
Dr J Ward	Chief Executive

24 members attended and there were 11 proxy votes were received making the meeting quorate.

Joanne Lewis as Chair welcomed the members of SARS Ltd to the meeting. She explained that the AGM's of The Safety and Reliability Society and SARS Ltd would be intertwined so that the financial reports could be dealt with together. She also explained the voting mechanism within Zoom and how the votes would be counted. The Safety and Reliability Society owns SARS Ltd and Harry Hopkins had been nominated by Council to give the Safety and Reliability Society vote.

1. 2024 AGM. The minutes, reports and accounts for the SARS Ltd 2025 AGM had been placed on the website. They were accepted by the Shareholders Representative
2. The report of the directors was given by the Chair and accepted by the Shareholder Representative.
3. The financial report was deferred in order to be considered alongside the Society financial report. Peter Stanton duly gave a financial report for the previous financial year. It was reported that that the accounts agreed broadly with the break-even budget for the year.

The financial report was accepted by the Shareholder Representative.

4. Directors were elected as follows:

Ms S Weli	(Director)
Ms Joanne Lewis	(Chair/Director)
Mr P J Stanton	(Finance Director)
Mr P Lang	(Director)
Ms J Lewis	(Director)

5. All appointments had been approved and endorsed by Council at an earlier meeting. This was accepted by the Shareholder Representative
6. It was resolved that Voisey and Co Chartered Accountants should be reappointed as auditors and to authorise the Directors to agree their remuneration. This was accepted by the Shareholder Representative
7. There being no other business the meeting was closed and the Safety and Reliability Society AGM continued

Jacqueline Ward
Secretary/Chief Executive
18th November 2025

Approved by Chair 30112025