REGISTERED COMPANY NUMBER: 02348358 (England and Wales)
REGISTERED CHARITY NUMBER: 801207

Report of the Trustees and

Audited Financial Statements for the Year Ended 30 June 2026

for

The Safety and Reliability Society
(Limited by Guarantee)

The Safety and Reliability Society
(Limited by Guarantee)

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for the Year Ended 30 June 2026

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Report of the Trustees for the Year Ended 30 June 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company's objects and principal activities are:

a) To advance education and promote the scientific study of safety and reliability and associated disciplines, maintainability, availability, risk assessment and life cycle costing, in relation to the design of plant, systems and equipment for the benefit of the public and thereby to promote industry and commerce.

b) To publish the results of such studies worldwide in the interests of education.

Grantmaking policy

The Society makes grants to its branches and to the subsidiary company SaRS Limited to help promote and support the aims of the Society.

FINANCIAL REVIEW

Financial position

The Society continues to provide a forum for discussion and to promote the scientific study and advancement of safety, reliability and associated disciplines, in line with its charitable objectives.

During the financial year, the Trustees took a strategic decision to invest a defined proportion of the Society's reserves in strengthening its infrastructure and supporting future growth. This included investment in a new Customer Relationship Management (CRM) system, together with additional resource for recruitment activity, including staff hours and travel. These investments are intended to improve operational efficiency, release staff and volunteer capacity, and provide a stronger platform for membership growth and engagement.

The Trustees held a number of dedicated planning sessions during the year to develop this work and remain confident that these measures will support the Society's future development. The Financial Director has incorporated the planned use of reserves into the Society's forward financial planning.

Alongside this investment, the Society continued to progress initiatives aimed at improving member recruitment and retention, strengthening relationships with other organisations, and developing its governance and organisational structure. A particular focus during the year was the establishment and development of the Membership Growth Committee, which oversees recruitment and engagement activities for both individual members and Affiliate organisations.

Membership recruitment and retention remained steady during the year, with professional registration continuing to be an important factor in attracting new members. The Trustees will continue to monitor membership trends and the effectiveness of recruitment and retention initiatives during the next financial year and beyond.

The Society continued to offer a mixture of online and in-person activities throughout the year. Its popular webinar programme remained an important means of delivering the Society's charitable objective of disseminating knowledge within the safety and reliability community. The Webinar Committee delivered an excellent programme of technical presentations, attracting both members and non-members and helping to generate wider awareness of, and interest in, the Society.

Four issues of the peer-reviewed Safety and Reliability Journal were produced during the year by the Journal Committee. Readership metrics reported to Council showed an increase in external readership for the fourth consecutive year, further extending the dissemination of technical knowledge beyond the Society's membership. The Journal has also now been indexed in Scopus, with the support of Taylor & Francis, significantly strengthening its visibility and reach.

In addition, four editions of the Society newsletter were produced during the year, containing technical articles, Society news and information of interest to members and the wider safety and reliability community.

In 2026, the Society held an Affiliate Forum in London. The event was very well attended and positively received, and the Trustees have agreed that it should become an annual event. During the year, the Society also applied to the Engineering Council for a licence to award Engineering Technician (EngTech) professional registration, extending its commitment to supporting professional development and recognition within the sector.

Committee activity continued primarily online, although a number of meetings returned to an in-person format at SaRS headquarters. The Society also continued to develop relationships and collaborative activity with external organisations and to support and promote its Affiliate members through its communications channels, including the newsletter and Journal.

The Society continues to manage its finances prudently, working towards a sustainable underlying break-even position while making planned use of reserves to invest in systems, capacity and activities designed to support future growth. Throughout the year, the Trustees have remained focused on ensuring that the Society's resources are used effectively to fulfil its charitable objectives and strengthen the organisation for the future.

FINANCIAL REVIEW

Investment policy

The Council invests the Society's free reserves in building society deposits and higher interest bank deposit accounts so as to earn where possible interest on surplus reserves whilst also maintaining a high degree of liquidity to ensure the Society remains solvent at all times.

Reserves policy

The Trustees have established a policy whereby the accumulated funds not committed or invested in tangible fixed assets are held as a reserve against any possible shortfall in income in future periods.

As a result of the income deficit in the current year, at the balance sheet date the charity had reserves of £173,602 (2025 £186,350).

Going concern

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects. Trustee meetings are held quarterly to discuss governance, strategy and finance. The Trustees operate a Risk Register to monitor upcoming issues and problems and are currently working on a Vision 2030 strategy to ensure the structure and resources to ensure the Charity remains a going concern.

FINANCIAL REVIEW

Public Benefit

The Safety and Reliability Society is a Registered Charity (number 801207). The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' when setting out the aims, which are stated as:

'To advance education and promote the scientific study of safety and reliability and associated disciplines, maintainability, availability, risk assessment and life cycle costing, in relation to the design of plant, systems and equipment for the benefit of the public and thereby to promote industry and commerce, and to publish the results of such studies worldwide.' (Charitable Aims)

and in an excerpt from the Society bylaws:

- to establish professional and educational standards for safety and reliability engineers
- to provide a central organisation dedicated to the stimulation and advancement of safety and reliability technology for the benefit of industry and the public
- to provide an international forum for the exchange of information on safety and reliability engineering
- to establish standard techniques and encourage consistency in their application
- to encourage organisations and government departments to apply safety and reliability engineering techniques

(Society Bylaws)

The Society operates a Code of Conduct so that no harm can come to anyone in contact with or uses the services of the organisation. The Society works with an awareness of the Equalities Act and strives to ensure that all equality criteria are met.

Anyone can join the Safety and Reliability Society. The fee structure for joining is agreed by the trustees of the Society at the Annual General Meeting and communicated to members and the general public regularly through mailings and the website. A programme of reduced fees is in place for those in need. The membership benefits for those who are members are a related newsletter and a Journal.

Anyone who is interested in the Society can visit the Society office free of charge and the Society has branch events where members and non members can attend at no cost. The Society runs a public website with a free-to-use Body of Knowledge. The public charitable benefit of the Safety and Reliability Society is the provision of a service that promotes safety and reliability for everyone. The beneficiaries are anyone who benefits from the provision of awareness and education regarding safety and reliability, both members and non-members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15th February 1989 and registered as a charity on 29th March 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being would up members are required to contribute an amount not exceeding £1 if the company is wound up whilst still a member or within one year after membership has ceased.

Recruitment and appointment of new trustees

Under the requirements of the Memorandum and Articles of Association and the By-Laws the Council members of the Society are elected to be appointed as a member of the Council either to fill a casual vacancy or as an additional member of the Council. The officers of the Council of management who served during the year are listed above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Council have adopted a risk averse strategy to their investment plans with focus on retaining access to cash resources to meet expenses as and when required.

It is the Council's aim to ensure the continued existence of The Safety and Reliability Society to the benefit of its members and this has a large influence on the decision making of the Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02348358 (England and Wales)

Registered Charity number
801207

Registered office
Hollinwood Business Centre
Albert Street
Oldham
MANCHESTER
OL8 3QL

Trustees
Mr P J Stanton Finance Director
Ms L A Wilson President
Mr C Harrison Past Chair (resigned 18.11.25)
Mr P Lang Past Chair
Dr J Lewis Chair
Mrs O M Weli Chair Elect (appointed 18.11.25)

Company Secretary
Dr J A Ward MBE

Auditors
Voisey & Co LLP
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Safety and Reliability Society (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Voisey & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Chief Executive
Dr J A Ward MBE - Secretary

Report of the Independent Auditors to the Members of
The Safety and Reliability Society
(Limited by Guarantee) (Registered number: 02348358)

Opinion

We have audited the financial statements of The Safety and Reliability Society (Limited by Guarantee) (the 'charitable company') for the year ended 30 June 2026 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

1 - We enquired of management and those charged with governance about actual and potential litigation and claims, including review of relevant nominal ledger accounts.

2 - We obtained an understanding of laws, regulations and guidance that affect the Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, health and safety legislation and employment legislation.

3 - We enquired of management and those charged with governance to identify any instances of non-compliance with laws and regulations. We also reviewed meeting minutes for evidence of non-compliance with relevant laws and regulations.

4 - We reviewed the Company's financial statement disclosures and agreed to supporting documentation to assess compliance with the applicable laws and regulations discussed above.

5 - We gained an understanding of the controls that management have in place to prevent and detect fraud. We enquired of management about any incidences of fraud that had taken place during the accounting period.

6 - The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.

7 - In addressing the risk of fraud due to management override of controls, we performed testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

8 - We also challenge management assumptions with regard to accounting estimates.

Despite appropriate planning and performing our work in accordance with International Auditing Standards, there are always inherent limitations that non-compliance is not detected. Non-compliance with laws and regulations is often further removed from the events and transactions reflected in the financial statements and material misstatements due to fraud can be deliberately concealed from auditors, for example through misrepresentation, forgery or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Urmston ACA (Senior Statutory Auditor)
for and on behalf of Voisey & Co LLP
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Date: .....

The Safety and Reliability Society
(Limited by Guarantee)

Statement of Financial Activities
for the Year Ended 30 June 2026

	Notes	Unrestricted fund £	Restricted fund £	30.6.26 Total funds £	30.6.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,000	-	15,000	22,983
Charitable activities					
Subscriptions		104,312	-	104,312	112,553
Investment income	2	1,090	-	1,090	1,490
Total		120,402	-	120,402	137,026
EXPENDITURE ON					
Charitable activities					
Charitable activities		133,150	-	133,150	126,060
NET INCOME/(EXPENDITURE)		(12,748)	-	(12,748)	10,966
RECONCILIATION OF FUNDS					
Total funds brought forward		181,967	4,383	186,350	175,384
TOTAL FUNDS CARRIED FORWARD		169,219	4,383	173,602	186,350

The notes form part of these financial statements

The Safety and Reliability Society
(Limited by Guarantee) (Registered number: 02348358)

Balance Sheet
30 June 2026

	Notes	30.6.26 £	30.6.25 £
FIXED ASSETS			
Investments	7	100	100
CURRENT ASSETS			
Debtors	8	56,291	57,813
Cash at bank and in hand		180,794	194,065
		237,085	251,878
CREDITORS			
Amounts falling due within one year	9	(63,583)	(65,628)
NET CURRENT ASSETS		173,502	186,250
TOTAL ASSETS LESS CURRENT LIABILITIES		173,602	186,350
NET ASSETS		173,602	186,350
FUNDS	11		
Unrestricted funds		169,219	181,967
Restricted funds		4,383	4,383
TOTAL FUNDS		173,602	186,350

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Mr P Lang - Trustee

.....
Mr P J Stanton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency is £ sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Government grants
The accrual model has been adopted to recognise government grants in the year and are measured at the fair value of the asset received or receivable. Where a grant becomes repayable it is recognised as a liability when the repayment meets the definition of a liability.

Statutory Information
The Safety and Reliability Society, a company limited by guarantee, is domiciled in England & Wales, registration number 02348358. The registered office is Hollinwood Business Centre, Albert Street, Oldham, Manchester OL8 3QL.

2. INVESTMENT INCOME

	30.6.26 £	30.6.25 £
Bank interest	1,091	1,490
	1,490	1,597

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.26	30.6.25
	£	£
Auditors' remuneration	3,000	3,000

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2026 nor for the year ended 30 June 2025.

Remuneration of Key Management Personnel
The charity considers its key management personnel to comprise its Trustees and Chief Executive. The total employment benefits including employer pension contributions and employers national insurance of the key management personnel were £44,866 (2025 £43,659).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2026 nor for the year ended 30 June 2025.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.26	30.6.25
Administration	3	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,600	4,383	22,983
Charitable activities			
Subscriptions	112,553	-	112,553
Investment income	1,490	-	1,490
Total	132,643	4,383	137,026
EXPENDITURE ON			
Charitable activities			
Charitable activities	126,060	-	126,060

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
NET INCOME	6,583	4,383	10,966
RECONCILIATION OF FUNDS			
Total funds brought forward	175,384	-	175,384
TOTAL FUNDS CARRIED FORWARD	181,967	4,383	186,350

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
MARKET VALUE	
At 1 July 2025 and 30 June 2026	100
NET BOOK VALUE	
At 30 June 2026	100
At 30 June 2025	100

There were no investment assets outside the UK.

The Company holds 100% of the Ordinary Share Capital of SaRS Limited, incorporated in England and Wales. The registered office address is Hollinwood Business Centre, Albert Street, Oldham, OL8 3QL.

SaRS Limited undertake the promotion of scientific study of safety and reliability and associated disciplines. The results for the year are as follows:

	30.06.26	30.06.25
	£	£
Assets	8,905	12,528
Liabilities	(3,577)	(5,914)
Shareholders' Funds	5,328	6,614

	30.06.26	30.06.25
	£	£
Turnover	21,537	25,031
Expenditure	22,823	24,373
Profit/(Loss) for the year	(1,286)	658

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.26	30.6.25
	£	£
Trade debtors	31,980	37,633
Amounts owed by group undertakings	-	3,723
Other debtors	1,296	1,296
Prepayments and accrued income	23,015	15,161
	56,291	57,813

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.26	30.6.25
	£	£
Trade creditors	346	-
Subscriptions in advance	56,245	61,890
Amounts owed to group undertakings	3,258	-
Social security and other taxes	854	854
Accruals and deferred income	2,880	2,884
	63,583	65,628

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	30.6.26 Total funds	30.6.25 Total funds
	£	£	£	£
Investments	100	-	100	100
Current assets	232,702	4,383	237,085	251,878
Current liabilities	(63,583)	-	(63,583)	(65,628)
	169,219	4,383	173,602	186,350

11. MOVEMENT IN FUNDS

	At 1.7.25	Net movement in funds	At 30.6.26
	£	£	£
Unrestricted funds			
General fund	181,967	(12,748)	169,219
Restricted funds			
ESSS Restricted Income	4,383	-	4,383
TOTAL FUNDS	186,350	(12,748)	173,602

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,402	(133,150)	(12,748)
TOTAL FUNDS	120,402	(133,150)	(12,748)

Comparatives for movement in funds

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	175,384	6,583	181,967
Restricted funds			
ESSS Restricted Income	-	4,383	4,383
TOTAL FUNDS	175,384	10,966	186,350

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,643	(126,060)	6,583
Restricted funds			
ESSS Restricted Income	4,383	-	4,383
TOTAL FUNDS	137,026	(126,060)	10,966

continued...

12. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,839 (2025: £2,305). There were no outstanding contributions at the balance sheet date.

13. RELATED PARTY DISCLOSURES

The company has a wholly owned operating subsidiary, SaRS Limited, which recharges to the company a proportion of its administration expenses and staff costs. During the year, the recharges amounted to £25,845 (2025: £30,037). At the balance sheet date, the balance owed to SaRS Limited by the company amounted to £3,258 (2025: £3,723 due from).

14. DEFERRED INCOME

Deferred income comprises of subscription income recieved which relates to future periods.

	£
Balance as at 1st July 2025	61,890
Amount released to income earned from other trading activities	(61,890)
Amount deferred in the year	56,245
Balance as at 30th June 2026	56,245

15. STATUS OF COMPANY

The Company is limited by guarantee without share capital. At the year end date there were five guarantors and each guarantor is limited by guarantee to £1.

16. TAXATION

As a charity, The Safety and Reliability Society Limited is exempt from tax on income and gains falling within S505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No charges have arisen in the charity. Tax recovered on donations and subscriptions received under Gift Aid in the year amounted to £19,131 (2025: £12,826).

17. FUNDS

ESSS Restricted Income
European System Safety Society (ESSS) former charity number 1084937 dissolved their charity organisation in 2021 and donated £4383.03 remaining funds to Safety and reliability Society (Received in 2024/25). Following discussions between Safety and Reliability Society (SaRS) and European System Safety Society (ESSS) the donation will be ringfenced in order to organise activities and/or events to enable early career safety and reliability practitioners to present and showcase their work.

The Safety and Reliability Society
(Limited by Guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30 June 2026

	30.6.26 £	30.6.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,000	22,983
Investment income		
Deposit account interest	1,090	1,490
Charitable activities		
Subscriptions	102,300	109,499
Other income	2,012	3,054
	104,312	112,553
Total incoming resources	120,402	137,026
EXPENDITURE		
Charitable activities		
Wages	66,533	63,995
Social security	-	514
Pensions	1,839	2,305
Rates and water	730	359
Insurance	452	455
Postage and stationery	3,385	4,187
Advertising	1,029	1,044
Expenses recharged from SaRS	25,845	30,037
Conference and meeting expenses	1,113	-
Journal expenses	6,954	11,731
	107,880	114,627
Support costs		
Finance		
Rates and water	(63)	-
Bank charges	2,475	2,679
	2,412	2,679
Other		
Sundries	5,021	3,312
CRM software	9,419	-
Carried forward	14,440	3,312

The Safety and Reliability Society
(Limited by Guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30 June 2026

	30.6.26 £	30.6.25 £
Other		
Brought forward	14,440	3,312
Branch Grants	50	211
	14,490	3,523
Governance costs		
Auditors' remuneration	3,000	3,000
Engineering Council and Hazard Forum fees	5,368	2,231
	8,368	5,231
Total resources expended	133,150	126,060
Net (expenditure)/income	(12,748)	10,966